

PRESS RELEASE

easol partners with Boreales

- easol improves range of services for asset management companies in property sector
- SAP-based ALL.FONDS product family from Boreales integrated into easol ecosystem
- Focus on pricing and investment compliance modules

Hamburg, 5. August 2020 – easol GmbH (easol), a joint venture between third-party Service-KVG INTREAL and control.IT Unternehmensberatung GmbH (control.IT), has established a partnership with Boreales GmbH, the Hamburg-based independent IT consultancy company, to use the ALL.FONDS modules on the easol platform. Boreales designs and implements complex IT landscape and specialises in advising customers from the property and financial sectors. Boreales's range of services is complemented by the development, consulting and implementation of SAP-based special products for indirect property investment. In future, easol customers will also be able to use these modules.

One example of these modules is ALL.FONDS PEP, a platform for calculations relevant to the unit price for open-end property funds. Another example is ALL.FONDS AGP, which checks investment compliance for property funds regarding statutory restrictions, contractual terms and the fund profile.

Kay von Witzler, Managing Director of Boreales GmbH: "The partnership with easol is a key step for us. With our specialised modules, it allows us to reach even more property investment management companies." The easol platform currently maps around €40 billion in assets in digital form.

Markus Schmitt, Managing Director at easol, commented: "Integrating Boreales's modules into the easol ecosystem allows us to even better meet the needs of asset management companies in the property sector. Boreales is a very experienced partner that serves many established investment and property companies on the market."



Looking ahead to the future, Marko Broschinski, Managing Director at easol, said: “For the asset management companies, it is also important that all SAP-based applications of the easol platform will run on the SAP S/4HANA technology from 2021 onwards. Of course, this also applies to the Boreales module. The change of technology has major advantages: if desired, SAP S/4HANA can be used on a cloud basis and it ensures an agile, open, secure and absolutely reliable IT infrastructure.”

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Press contact:

c/o RUECKERCONSULT GmbH
Nikolaus von Raggamby
Tel.: +49 30 28 44 987 40
vonraggamby@rueckerconsult.de

About easol GmbH

easol GmbH is an IT company that was established as a joint venture by the third-party AIFM INTREAL and the IT service provider control.IT. With “easol solution”, the company offers an all-in-one IT solution for investments in real estate and other real assets such as aircraft, ships and photovoltaic plants. This maps the entire management of the assets digitally – from property management and asset management to fund management.

The IT solution consists of different software products such as the SAP fund accounting software, the asset and portfolio management solution bison.box and the property management software iX-Haus. The products used have already been adapted and preconfigured and work together seamlessly. All data formats are consistent, allowing for fast and efficient work. In addition, easol solution is continuously being enhanced and updated in line with the latest regulatory requirements.

The IT solution has already been tested thoroughly in practice. Assets with a volume of over €30 billion are currently digitally mapped and managed using easol solution. Various innovative proptech solutions have already been integrated in the easol ecosystem. The experts at easol continuously screen the global market for proptechs and integrate convincing new solutions.

www.easol.eu



About BOREALES

Boreales GmbH (Boreales) is an independent and innovative IT consultancy specialising in the financial and property sector. It provides comprehensive consulting services in the areas of real estate, financials and technology. Its expertise includes developing smart solutions for funds and asset managers, planning, designing and implementing SAP start-up projects and projects related to digital transformation. Consultancy services focus on the organisational and technical requirements of the international property and financial sectors.

In the last few years, Boreales has established itself as a market leader in the provision of consulting services for property and asset management companies. With the ALL.FONDS product family, Boreales has developed a tried-and-tested software solution for the investment and property sector.

www.boreales.de